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## INVESTINDUSTRIAL'S SECOND DECADE IN CHINA BEGINS WITH NEW HIRES AND AMBITIOUS PORTFOLIO SUPPORT STRATEGY FOR ASIA

- MICHAEL GUAN JOINS AS SENIOR PRINCIPAL AND CHAIRMAN OF ASIA

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4<sup>th</sup> March 2020 – Following the opening of an office in Shanghai in April 2010, Investindustrial is now taking further steps to support its portfolio companies' growth in China and throughout Asia.

Michael Guan joins as Senior Principal and Chairman of Asia. His significant advisory experience and network across Asia will be an important addition to the firm's global capabilities.

Michael was appointed Chairman M&A for North Asia at Deutsche Bank in 2017 and prior to that, he was a Managing Director at Edmond de Rothschild and Rothschild & Co. where he spent thirteen years between Hong Kong, China and the United Kingdom in corporate finance and M&A advisory services as well as in private equity investments.

Investindustrial established a business development office in Shanghai ten years ago and continues to support its portfolio of mainly European leading companies to develop in the Asian region which accounts for 11% (€0.9 billion) of total portfolio sales. China specifically, which accounts for only 3% of current portfolio company sales, is believed to have a significant long-term growth prospect. The team dedicated to Asia currently comprises 4 professionals and is expected to be further strengthened in the coming months.

**Commenting on the news, Andrea C. Bonomi, Managing Principal and Chairman of the Industrial Advisory Board, said:** "We are strong believers that China and the rest of Asia represents a major growth opportunity for our portfolio companies, and a presence there is vital in order to stay competitive on a global scale. With the arrival of Michael, Investindustrial's organisation of approximately 130 professionals is stronger than it has ever been. Michael's extensive knowledge of the Chinese and wider Asian markets will better position Investindustrial to capture the business development opportunities for its portfolio companies in such a dynamic area of the world with significant growth prospects in the long term".

Investindustrial recently announced that it is set to become carbon positive across all of its funds by the end of 2020, by offsetting over 100% of carbon emissions in its funds via proprietary nature-based climate solution projects that focus primarily on avoided deforestation and marine coastal ecosystems.

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### About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €11 billion of raised fund capital, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests,

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by creating growth opportunities and offering global solutions through an entrepreneurial pan-European vision. Investindustrial has a history of more than 30 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorised by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund. Additional information is available at [www.investindustrial.com](http://www.investindustrial.com).