
INVESTINDUSTRIAL ACQUIRES LIFE BRAIN, A LEADING LABORATORY DIAGNOSTICS SERVICES OPERATOR



15th May 2018 – An investment subsidiary of Investindustrial VI L.P. (“Investindustrial”) has acquired 96% of lifebrain AG (“lifebrain”, www.lifebrain.it), a leading Italian laboratory diagnostics services operator.

lifebrain is a leading routine and specialty laboratory testing operator with approximately 220 laboratories across Italy, performing more than 20 million tests annually and serving more than 200 health care facilities. The product portfolio includes seven main product segments in the field of laboratory diagnostics services: clinical chemistry, haematology, immunochemistry, microbiology, molecular biology, cytology and pathology. lifebrain generates annual revenues in excess of €100 million.

Michael Havel, who founded the company in 2013, remains as CEO to lead the company through its next phase of growth which is focused on further consolidation of the Italian market through add-on acquisitions and on the internationalisation of the business. Co-founder Bernhard Auer continues as CFO of the company.

Andrea C. Bonomi, Chairman of the Industrial Advisory Board, commented: "Healthcare products and services is an industry well known to Investindustrial. We are excited with the opportunity of contributing to lifebrain's next phase of development; the laboratory diagnostic services market presents significant opportunities for further consolidation especially in Italy in which lifebrain will play a leading role. lifebrain will have access to Investindustrial's team of more than 100 professionals which operate across the globe through seven offices on three continents, and which include dedicated investment advisory professionals and functional specialists to support investee companies with all matters pertaining to globalisation, digitalisation, operational & change management and ESG".

Michael Havel, CEO of lifebrain, said: "Investindustrial is the ideal owner for lifebrain. Its experience and support will be crucial to consolidate our presence in the Italian market in addition to expanding our business model internationally through a programme of acquisitions while continuing to improve the quality of services offered to our customers."

Advising Investindustrial were Studio Legale Chiomenti as legal advisor, PWC as accounting and tax advisor, Boston Consulting Group as commercial due diligence advisor and JP Morgan as financial advisor. The financing for the transaction was underwritten by UniCredit, Natixis and Raiffeisen Bank International as Mandated Lead Arrangers and Bookrunners. UniCredit and Natixis are Global Coordinators.

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €6.8 billion of raised fund capital, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests, by creating growth opportunities and offering global solutions through an entrepreneurial pan-European vision. Investindustrial has a history of more than 28 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom, the CSSF in Luxembourg and the FINMA in Switzerland. Investindustrial investment companies act independently from each other and each Investindustrial fund.

Additional information is available at www.investindustrial.com.

About lifebrain

lifebrain is a leader in the routine and specialty laboratory testing business. The company operates approximately 220 laboratories in Italy, performing more than 20 million tests annually and serving more than 200 health care facilities. The product portfolio of lifebrain includes seven main product segments in the field of laboratory diagnostics services: clinical chemistry, haematology, immunochemistry, microbiology, molecular biology, cytology and pathology. The company has more than 1,000 employees.

Additional information is available at www.lifebrain.it.

For further information please contact:

Maitland

Daniel Yea

Tel +44 (0)20 7379 5151

Mob + 44 (0)75 95270691

Email dyea@maitland.co.uk

Investindustrial

Carl Nauckhoff

Senior Principal & Head of Investor Relations

Tel +44 (0) 207 664 2138

Email cnauckhoff@investindustrial.com

Investindustrial Advisors Limited is registered in England with its registered address at 16 Palace Street, London SW1E 5JD and company number 01316019. Investindustrial Advisors Limited is authorised and regulated by the United Kingdom's Financial Conduct Authority as an Alternative Investment Fund Manager (Financial Services Register number: 170924).