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## INVESTINDUSTRIAL SELLS ITS STAKE IN POLYNT-REICHHOLD IN ONE OF EUROPE'S LARGEST EXITS IN 2021 TO DATE

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2<sup>nd</sup> July 2021 – Today, Investindustrial announced the sale of its shareholding in Speciality Chemicals International Limited, a holding company of the Polynt-Reichhold group (“the Company”), indirectly held by Global Chemicals S.à r.l., an independently managed investment subsidiary of Investindustrial V L.P.

Black Diamond and Investindustrial became partners in Polynt-Reichhold after the successful merger of Polynt and Reichhold in May 2017. In the years following the merger, the combined company's performance has substantially improved.

The transaction consists of the acquisition by the Company of Investindustrial's shares (the “Transaction”). The Transaction, together with the refinancing of the existing debt, will be financed by approximately €1.3 billion (equivalent) of new senior secured and unsecured debt facilities. Affiliates of JP Morgan and certain funds managed by affiliates of Apollo Capital Management, L.P., have provided a commitment for the debt financing and funds managed by Black Diamond Capital Management (“Black Diamond”), one of the Company's existing shareholders, have provided an equity commitment. Following the completion of the Transaction, Black Diamond will be the Company's controlling shareholder. The Transaction is expected to close within six months from the date hereof, subject to receiving all necessary regulatory approvals.

The price agreed for the Transaction places it as one of Europe's largest sponsor exits in 2021 year to date.

### About Polynt-Reichhold

Polynt-Reichhold is a leading vertically-integrated specialty chemicals manufacturer generating €2 billion annual sales with a global presence and a strong market position both in Europe and North America.

Additional information on Polynt-Reichhold is available at [www.polynt.com](http://www.polynt.com) | [www.reichhold.com](http://www.reichhold.com)

### About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €11 billion of raised fund capital. With ESG principles deeply embedded into the Firm's core approach, Investindustrial has a 30-year history of providing mid-market companies capital, industrial expertise, operational focus and global platforms to accelerate sustainable value creation and international expansion. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund.

Additional information is available at [www.investindustrial.com](http://www.investindustrial.com)

Morgan Stanley & Co. International plc is acting as the Company's exclusive financial advisor and Skadden, Arps, Slate, Meagher & Flom LLP is acting as legal advisor to the Company, Slaughter and May and Chiomenti Studio Legale are acting as Global Chemicals' legal advisors. Morgan Lewis is acting as legal advisor to Black Diamond.

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## PRESS RELEASE



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