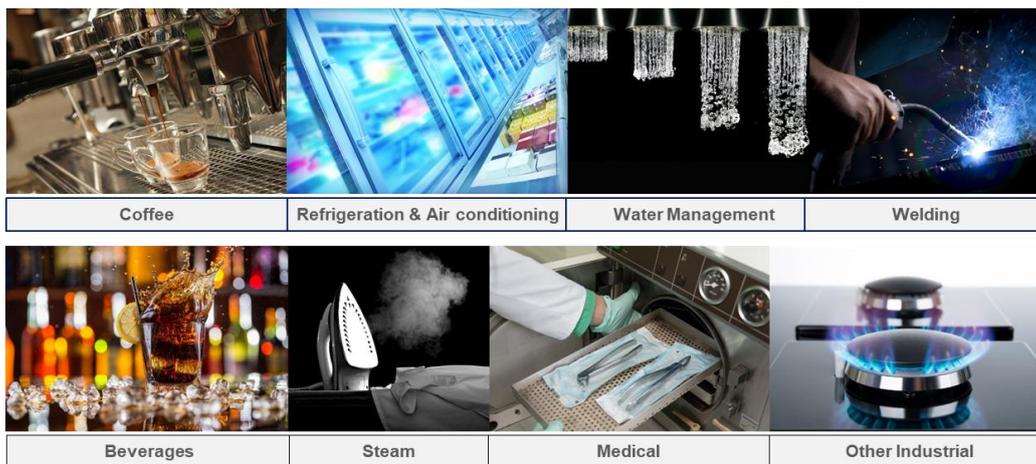


INVESTINDUSTRIAL'S CEME ACQUIRES ODE, CONSOLIDATING ITS INTERNATIONAL FOOTPRINT AND ENHANCING ITS PRODUCT RANGE



March 4th 2021 - CEME, a company owned by independently managed subsidiaries of Investindustrial VI (“Investindustrial”) and a global leading manufacturer of highly engineered, precision fluid control solutions, has acquired ODE. ODE is an Italian company active in the design and manufacturing of solenoid valves and pumps applied in a variety of applications including coffee machines, beverage systems and industrial applications.

Established in 1960 and headquartered in Italy (Lombardy), ODE has seen a steady growth of its business, further accelerated by the acquisition of solenoid valves maker ACL in 2015. Today, the company has a turnover of more than €80 million with approximately 750 employees.

The acquisition by CEME allows the group to further expand its commercial and industrial leadership after a record 2020 with a double-digit revenue growth and significant global momentum. ODE’s product portfolio is highly complementary with CEME’s product offer, both for its exposure to the professional coffee machines and for its strong presence in a number of highly attractive niches such as automation, beverage, vending machines, water management and railway transport. Pro forma the ODE acquisition, the CEME group will have revenues of more than €250 million with five manufacturing facilities (3 in Italy and 2 in China), and approximately 1,600 employees.

Roberto Zecchi, CEO of CEME, commented: "This acquisition represents a fundamental step for CEME, because it allows us to add to our offer a range of products totally complementary to those already in our portfolio. Thanks to Investindustrial's strategic and financial support, we have embarked on a path of growth along internal and external lines that has led us to strengthen and consolidate our positioning in the segments and markets in which we operate."

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €11 billion of raised fund capital. With a deeply rooted approach to ESG issues, Investindustrial, for over 30 years, has provided companies in the mid-market segment with capital, industrial expertise, operational support and a global platform to accelerate their sustainable value creation and international expansion. Certain companies of the Investindustrial group are authorised by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial’s investment companies act independently from each other and each Investindustrial fund.

Additional information is available at www.investindustrial.com

About CEME

Founded in 1974, CEME is a global leading manufacturer of highly engineered, precision fluid control solutions (high/low pressure pumps, brass and plastic valves, pressure switches and flow meters) in a diverse range of niche consumer and industrial applications. Supplier of choice to the vast majority of all coffee market leaders, CEME enjoys stable, long term relationship with some of the world's largest brands across other attractive market segments such as the medical, beverage/vending, HVAC and water treatment. The group is a vertically integrated manufacturer renowned for its technical engineering know how, quality, flexibility and distinctive ability to develop innovative solutions for customers in the Italian and international markets. Headquartered in Italy (Lombardy), CEME serves 70 countries worldwide through 3 manufacturing facilities (2 located in Italy and 1 in China) with total workforce of approximately 900 employees.

Additional information is available at www.cemegroup.com

For further information, please contact:

UK Media:

David Stürken
Mob: +44 (0) 7990 595 913
Email: dsturken@maitland.co.uk

Jonathan Cook
Mob: +44 (0) 7730 777 865
Email: jcook@maitland.co.uk

Investindustrial:

Carl Nauckhoff
Senior Principal and Head of Investor Relations
Tel: +44 (0) 207 664 2138
Email: cnauckhoff@investindustrial.com

Investindustrial Advisors Limited is a company registered in England with its registered office at 16 Palace Street, London SW1E 5JD and under the number of 01316019. Investindustrial Advisors Limited is authorised and regulated by the UK Financial Conduct Authority (Financial Services Register number 170924).