

## **CSM INGREDIENTS ANNOUNCES A NEW BEGINNING**

- **COMPLETION OF THE SALE OF CSM'S EUROPEAN AND INTERNATIONAL INGREDIENTS BUSINESS TO INVESTINDUSTRIAL**
- **A NEW COMPANY NAME: CSM INGREDIENTS**
- **A RENEWED FOCUS ON INGREDIENTS, FOOD INNOVATION AND SUSTAINABILITY**

April 20<sup>th</sup>, 2021

CSM Ingredients is the new identity for the former CSM Bakery Solutions European and International bakery ingredients business.

Following the sale of the business to an investment subsidiary of Investindustrial VII L.P, CSM Ingredients will benefit from its strong experience and business partnerships with a renewed focus on ingredients, food innovation and sustainability.

CSM Ingredients is the leading supplier of the highest quality ingredients with a wide range across Bakery Fats, Pastry and Bread Ingredients as well as food solutions for multiple industrial applications in bakery, dairy, non-dairy and the ice cream industry. The team of highly expert professionals serves artisanal and industrial bakers, global foodservice operators and retail chains in more than 100 countries. The focus on innovation and excellence in product development and the global manufacturing presence make CSM Ingredients the partner of choice of the industry.

CEO Aldo Uva, who started in his new role as of yesterday, will be supported by an experienced leadership team consisting of Maarten Bok (CFO), Alex Dekker (COO), Alex Lannoo (CCO Industry & International), Enrica Satta (CHRO), Eduardo Silva (CIO), Kerstin Schmidt (CMTO) and Thomas Tanck (CCO Field Trade).

Aldo Uva comments: *"The future of food will be shaped by purpose driven companies, bold innovators and inspired teams. Thanks to the great work done in the past decades, we are perfectly placed to continue to play a leading role to support the evolution of food because we love ingredients, and we will fully focus on it. Our expertise in food*

*innovation to drive differentiation, our inspired teams, our commitment to a sustainable future and our dedication to successful and reliable partnerships will provide the foundation to springboard the company commitment to create value and achieve further successes. Our ability to recognize consumer needs as well as mastering technology and deep knowledge about ingredients will pave the way towards a more sustainable food supply chain and will have an impact on people wellbeing and planetary health. We will contribute to innovating food because we love ingredients."*

At CSM Ingredients, sustainability is a key priority. To symbolise the beginning of the new era, the company is investing and nurturing a CSM Ingredients forest in collaboration with Tree Nation, a worldwide operating non-profit organisation. Across Europe, Africa and Asia, one tree will be planted for every single employee, supporting both the environment and the local communities.

The company's focus on sustainability and food innovation means it will provide a dynamic and reassuring presence in the market for years to come.

For more information on CSM Ingredients, please visit [www.csmingredients.com](http://www.csmingredients.com).

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#### **About CSM Ingredients**

Headquartered in Luxembourg and with operations worldwide, CSM Ingredients is the leading supplier of the highest quality ingredients with a wide range across Bakery Fats, Pastry and Bread Ingredients as well as food solutions for multiple industrial applications in bakery, dairy, non-dairy or the ice cream industry. A team of highly expert professionals serves artisanal and industrial bakers, global foodservice operators and retail chains in more than 100 countries. The focus on innovation and excellence in product development and the global manufacturing presence make CSM Ingredients the partner of choice of the industry. Our brands include some of the sector's most trusted names such as MeisterMarken, Ulmer Spatz, Marguerite, Artisal, Arkady, Craigmillar, Braims, Agivega, Masterline and Waldkorn®.

**For More Information follow/visit us on:**

   | [www.csmingredients.com](http://www.csmingredients.com)

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