
Investindustrial acquires Campus Training, a Spanish leader in education and professional training



London, Madrid, 30th November 2020. An independently managed investment subsidiary of Investindustrial VII L.P. (“Investindustrial”) has signed an agreement to acquire a majority shareholding in Campus Training (“Campus” or the “Company”), a group specialised in vocational education and professional training and the leading player in the online segment in Spain. The founder Carlos Díaz, who has more than twenty years of experience in the sector and will continue to lead the Company’s growth in the upcoming years, has retained close to 40% of the Company jointly with the management team. Campus Training represents the first step for Investindustrial to create a platform for further national and international investments in the education sector. The transaction is envisaged to close by November 2020.

The Spanish vocational education and professional training sector has been growing strongly over the past 5 years and is expected to continue its significant expansion over the next decade. Professional courses and open access exams provide a fundamental service in increasing employability and enhancing career prospects, rendering this service extremely beneficial for the unemployed population and those in need of reskilling. Education, lifelong training and capacity development together constitute one of the 10 guiding policies in the Spanish Recovery Plan in order to continue investing in human capital, recovering employment and well-being, and boosting the economy in the long term. In this respect, the Spanish market offers considerable growth potential with only 11% of adult learning penetration vs. 20% in France and more than 30% in the Nordics.

Headquartered in La Coruña (Galicia), with €30 million in revenues after several consecutive years of growth rates above 40% and with almost 400 employees, Campus Training (www.campustraining.es) is the leading online player in Spain in the vocational education and professional training, offering more than 200 courses to more than 14,000 students per year through its dedicated online learning platform and hybrid training centres across 30 locations. The Company provides professional training courses, civil servant admissions tests preparation and vocational education certifications for sectors such as healthcare, public administrations, new technologies (Tokio brand: www.tokioschool.com), audiovisuals (35mm brand: www.35mm.es), and animal care (Nubika brand: www.nubika.es) or health and sports (CEMP brand: www.cemp.es). Additionally, Campus Training has listed more than 23,000 job offers so far this year with more than 7,000 partnerships with corporates.

Campus Training founder's **Carlos Díaz**, who will continue to lead the Company together with the current management team, welcomed Investindustrial as the new partner: *"We are delighted to have found such a reliable and responsible long-term partner with our same philosophy and values in leading change, supporting employment growth and developing the Spanish educational system. Investindustrial is a long-term partner that will help us continue our growth through its international reach and with its know-how in acquisitions. At times like these, education is pivotal to re-train the workforce for the transition to the digital economy and has become even more pressing with the acceleration of this trend due to Covid-19. We are looking forward to taking advantage of Investindustrial's expertise and platform both at national and international level."*

Andrea C. Bonomi, Chairman of the Industrial Advisory Board at Investindustrial, commented: *"Investindustrial has been a steady and responsible investor in Spain over many economic cycles. Many Spanish companies and Campus Training in particular, are ideally positioned to harness the opportunities from new digital technologies ensuring a thriving future. We are excited about the significant growth potential available to Campus Training."*

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About Campus Training

Campus Training, founded in 2010, and headquartered in La Coruña (Galicia), is one of the largest vocational education and professional training players in Spain and leader in the online segment. Through its subsidiaries Tokio School and 35mm, Campus also offers courses to obtain certifications for special IT software and audiovisuals, as well as the veterinary market through the Nubika brand and the health and sports market through CEMP. More than 14,000 new students take Campus courses every year. Campus Training operates 30 training centres across 20 provinces in Spain and has almost 400 employees.

Additional information is available at www.campustraining.es.

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €11 billion of raised fund capital. With ESG principles deeply embedded into the Firm's core approach, Investindustrial has a 30-year history of providing mid-market companies capital, industrial expertise, operational focus and global platforms to accelerate sustainable value creation and international expansion. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund.

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