
INVESTINDUSTRIAL CLOSES ITS THIRD LOWER MID-MARKET FUND ABOVE ITS TARGET AT €1.1 BILLION

- **Investindustrial Growth III exceeded its target of €1 billion with strong support from existing investors, representing approximately 90% of the total commitments, and the addition of select, high quality new investors.**
- **The Fund is expected to continue Investindustrial’s highly successful strategy of building better companies with focus on the lower mid market.**

London, 3 May 2023 - Investindustrial (“the Firm”) is pleased to announce the final closing of Investindustrial Growth III (“the Fund”) above its target at €1.1 billion. The Fund will continue the successful strategy of building better businesses in the lower mid market by providing strong, global operational support to quality mid-market companies to help them achieve their potential through a sustainable, long-term strategy. The strategy’s predecessor funds, have cumulatively invested more than €1.0 billion across 13 platform investments and a further 35 add-on acquisitions, having partnered with investors on several co-investment opportunities.

Representative examples of the successful lower mid-market strategy are GeneralLife, the pan-European build-up in the healthcare sector that was recognised as the Mediterranean exit of the year in 2021, and Benvic, the global niche chemical build-up that was shortlisted as one of the most successful French exits in the year 2022.

Investindustrial Growth has a dedicated investment advisory team led by Managing Principal Roberto Ardagna and comprises 22 investment professionals based principally in London, Madrid and New York, in addition to more than 50 shared central operational improvement and support team members. The Fund will continue to pursue majority investments in quality European lower mid-market companies with strong internationalisation potential, predominantly headquartered in Italy, Spain, Portugal or Switzerland. The Fund completed its first investment in Arterex, a global, buy-and-build opportunity in the manufacturing of specialty medical compounds and devices, in Q4 2022.

Andrea C. Bonomi, Chairman of the Industrial Advisory Board at Investindustrial commented: “We are very pleased that our consistent performance and long-term strategy have once again been recognised by our long-standing partners and several new investors. Lower mid-market and mid-market companies, and their highly talented senior managers and employees, have great potential to become sustainable, long-term leaders. By investing across the entire mid market and fully utilising our large, centralised operational improvement team, Investindustrial today is more effective than ever in adding value to our portfolio companies and generating attractive returns for our investors.”

Paul Hastings (Europe) LLP acted as legal advisor. Crestbridge is acting as fund administrator.

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with more than €12 billion of raised fund capital. The Firm has 170 professionals across seven offices in London, Lugano, Madrid, New York, Paris, Shanghai and Luxembourg. With ESG principles deeply embedded into the Firm's core approach, Investindustrial has a 33-year history of providing mid-market companies with capital, industrial expertise, operational focus and global platforms to accelerate sustainable value creation and international expansion.

Investindustrial is able to cover the entire mid market through its two fund strategies focused on the lower and upper mid markets, respectively. The Firm operates across three main sectors – Industrial Manufacturing, Consumer and Healthcare & Services.

Certain companies of the Investindustrial group are authorised by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund. Additional information is available at www.investindustrial.com.

For further information:

H-Advisors Maitland

David Sturken

Mob +44 (0) 7990 595 913

david.sturken@h-advisors.global

Jonathan Cook

Mob +44 (0) 7768 687 859

jonathan.cook@h-advisors.global

Investindustrial

Carl Nauckhoff

Senior Principal & Head of Investor Relations

Tel +44 (0) 207 664 2138

cnauckhoff@investindustrial.com

Investindustrial Growth III has appointed Investindustrial affiliates BI-Invest Endowment Management S.à r.l. as Alternative Investment Fund Manager, a Luxembourg limited company, regulated and authorised by the Luxembourg Commission de Surveillance du Secteur Financier and Investindustrial Advisors Limited as delegated portfolio manager, an English limited company, regulated and authorised by the Financial Conduct Authority in the United Kingdom.

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