

INVESTINDUSTRIAL PORTFOLIO COMPANY JACUZZI BRANDS TO ACQUIRE VORTEX LEISURE



10th November 2021 – Jacuzzi Brands LLC (“Jacuzzi Brands”), an independently managed subsidiary of Aquarius Invest LP (“Investindustrial”), a company indirectly held by Investindustrial VI LP, has entered into a definitive agreement to acquire 100% of Vortex Leisure Pty Ltd (“Vortex” or the “Company”). The transaction is expected to close by December 1st 2021.

Vortex is headquartered in Nelson (New Zealand), and has 15 retail stores around Australia and New Zealand under the Spa World brand. The acquisition will allow Jacuzzi Brands to further expand its geographic reach in the world’s third largest spa market, while also significantly expanding its global retail presence.

The present transaction represents the third add-on for Jacuzzi Brands since Investindustrial’s entry in February 2019.

Andrea C. Bonomi, Chairman of the Industrial Advisory Board of Investindustrial, said: “The acquisition of Vortex allows Jacuzzi Brands to further consolidate its international footprint and to strengthen its position as the global leading manufacturer of spas.”

Dave Jackson, CEO of Jacuzzi Brands, commented: “We are excited to be partnering with the entire Vortex team and welcome them to Jacuzzi Brands family. We know that our combined expertise will provide a win-win situation for both businesses and, most importantly, our customers.”

Andrew Pullen, CEO of Vortex, said: “We are overjoyed to be joining Jacuzzi Brands. It is quite humbling to be acquired by the ‘name that started it all’. I am confident that our combined reach and know-how will ensure our future stability and prosperity, as we move into a new era of business development.”

-ENDS-

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €11 billion of raised fund capital. With ESG principles deeply embedded into the Firm's core approach, Investindustrial has more than 30-year history of providing mid-market companies capital, industrial expertise, operational focus and global platforms to accelerate sustainable value creation and international expansion. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund. Additional information is available at www.investindustrial.com.

About Vortex Leisure

Vortex has been a leader in the Australasian spa market for almost 30 years. Vortex operates 15 retail stores around Australia and New Zealand under the Spa World brand. Its Vortex, Fisher and associated spa brands are distributed to over 20 companies worldwide. Additional information is available at www.vortexspas.com.au.

About Jacuzzi Brands

Jacuzzi Brands, through its subsidiaries, is a global wellness company that manufactures and distributes spa, swim spa, bath, showers and sauna and related products and accessories that transform indoor and outdoor living spaces. Backed by 60 years of product engineering and the owner of the world famous Jacuzzi® trademark, Jacuzzi Brands is committed to creating high-performance products that inspire, enrich and improve people's lifestyles. Learn more at www.jacuzzi.com.

For further information please contact:

UK Media

Maitland/AMO

David Stürken

Mob: +44 (0) 7990 595 913

Email: dsturken@maitland.co.uk

Jonathan Cook

Mob: +44 (0) 7730 777 865

Email: jcook@maitland.co.uk

Investindustrial

Carl Nauckhoff

Senior Principal and Head of Investor Relations

Tel: +44(0) 207 664 2138

e-mail: cnauckhoff@investindustrial.com

Investindustrial Advisors Limited is registered in England and Wales with its registered address at 16 Palace Street, London SW1E 5JD and company number 01316019. Investindustrial Advisors Limited is authorised and regulated by the United Kingdom's Financial Conduct Authority (Financial Services Register number: 170924).