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## INVESTINDUSTRIAL SUCCESSFULLY COMPLETES THE SALE OF BENVIC TO INTERNATIONAL CHEMICAL INVESTORS

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17<sup>th</sup> November 2022 - PVC Europe Group S.a.r.l, an investment subsidiary of Investindustrial Growth L.P. ("Investindustrial"), has successfully completed the sale of the compounds business ("Benvic Compounds") of Benvic Group SAS ("Benvic" or "the company") to a strategic investor, International Chemical Investors. The signing of the transaction was announced in late August and has since received all customary approvals.

Since Investindustrial's entry, Benvic was transformed into a global leader in thermoplastic solutions through a programme of 10 add-on acquisitions across Europe and the US. The successful strategy allowed Benvic to achieve a transformational journey to significantly grow both sales and EBITDA and evolve from a niche compounder into a well-diversified platform poised for continued growth.

Under Investindustrial's ownership, Benvic has also consolidated its position as a first mover and leader on ESG matters. Benvic's contribution to the United Nation's Sustainable Development Goals (SDGs) include SDG 3, Good Health and Well-Being, and SDG 12, Responsible Consumption and Production. The company also completed an ESG-linked refinancing, which was one of the first of its kind in the European market, and directed its action towards the circular economy by developing sustainable and renewable materials.

### About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with more than €12 billion of raised fund capital. With ESG principles deeply embedded into the Firm's core approach, Investindustrial has more than 30-year history of providing mid-market companies capital, industrial expertise, operational focus and global platforms to accelerate sustainable value creation and international expansion. Certain companies of the Investindustrial group are authorised by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund. Additional information is available at [www.investindustrial.com](http://www.investindustrial.com).

### About Benvic

Founded in 1963 as a subsidiary of Solvay, Benvic develops, produces and markets highly customised, innovative thermoplastic solutions based on PVC, engineering compounds, and bio-polymers. They are available in the form of powders and compounds and are utilised across a wide range of rigid and flexible end-applications including building and construction, medical, aerospace, cabling, consumer, packaging and fluid transport. The company has a broad portfolio of formulations to ensure it meets clients' requirements in terms of (i) technology conversion (i.e. extrusion, injection moulding, blow moulding, etc.) and (ii) the features of the final product including aspect and colour. Benvic's production facilities in France (Chevigny and Porcieu-Amblagnieu), Italy (Ferrara, Modena and Carpi), Spain (Montornes), Poland (Raciaż), the UK (Sowerby Bridge) and the USA (Chesapeake and West Unity) are strategically located near the main end-markets in order to supply rapidly its customers at competitive prices. Additional information is available at [www.benvic.com](http://www.benvic.com).

**PRESS RELEASE**



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