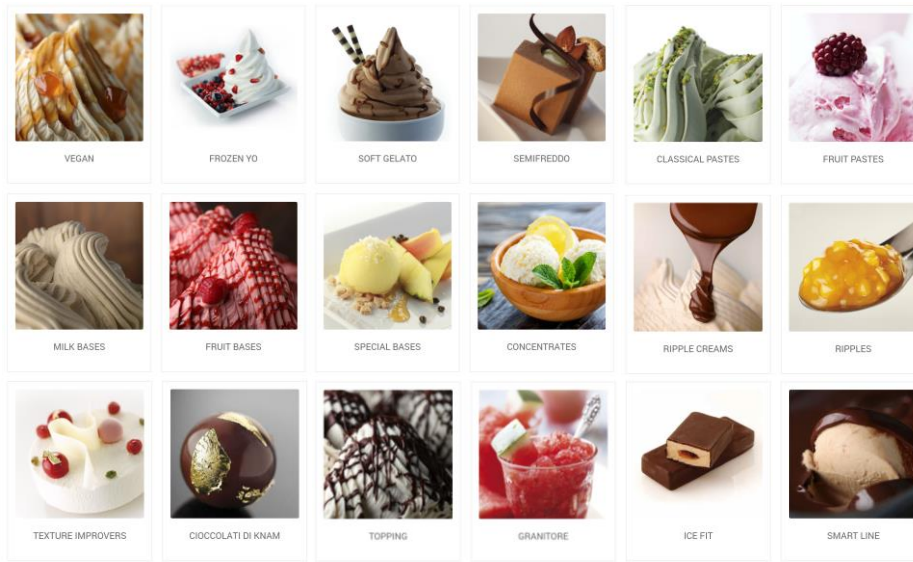


Investindustrial’s Italcanditi acquires 100% of Comprital Group and further consolidates its leadership in the food ingredients sector



London, 5th November 2020 – Italcanditi (www.italcanditi.it), the Italian and European leader in the production of semi-finished ingredients for the bakery and dairy industries, has announced the acquisition of 100% of Comprital Group Srl ("Comprital Group" or "the Group"), an Italian leader in the production of ingredients for artisanal ice cream and pastry.

With the acquisition of Comprital Group, Italcanditi's path of consolidation and expansion continues and it allows Italcanditi to further strengthen its presence in artisanal ice cream, a market category characterised by significant growth potential.

The transaction represents Italcanditi's fourth acquisition since Investindustrial's entry in 2019. The other three add-ons being in fruit-based preparations for yogurts, in semi-finished ingredients for artisanal ice cream and in natural chestnut-based products. Since 2019, Italcanditi has become an attractive platform to implement Investindustrial's buy-and-build strategy within the food ingredients sector.

Founded in 1985 by Gianni Osti, Comprital Group produces a wide range of products consisting of over 35 lines of ice cream bases, pastes, creams, glazes, coatings and grains, supplements and frozen yogurt. Its factories are based in Settala (Italy) and Stainslawow (Poland), and its products are sold in more than 70 countries. In 2019, Comprital Group registered sales of more than €27 million.

Andrea C. Bonomi, *Chairman of the Industrial Advisory Board at Investindustrial*, commented: "Italcanditi's resilience through the pandemic continues, and today's acquisition is another key cornerstone for building the group's presence in the food ingredients sector. The acquisition of Comprital Group, in addition to the wider diversification of Italcanditi's activities through external growth, allows Italcanditi to further consolidate its leadership in one of the most interesting food ingredients markets with potential for significant value creation".

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €11 billion of raised fund capital. With ESG principles deeply embedded into the Firm's core approach, Investindustrial has a 30-year history of providing mid-market companies capital, industrial expertise, operational focus and global platforms to accelerate sustainable value creation and international expansion. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Investindustrial's investment companies act independently from each other and each Investindustrial fund.

Additional information is available at www.investindustrial.com.

About Italcanditi

Founded in 1963 and headquartered near Bergamo, the Company a leading Italian supplier of fruit based ingredients and creams for the food and dairy industries. Italcanditi employs over 400 people and its primary customers consist of international groups operating in the food sector. The Company is leader in the food B2B industrial channel in Italy and France, and is one of the main suppliers of ingredients in these markets with a strong presence at a European level.

Further information is available on the website www.italcanditi.it

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