



Real Assets IM consortium agrees to acquire Health Transportation Group, the leading healthcare transportation services provider in Spain

18 May 2021. Real Assets Investment Management (“Real Assets IM”), an independent investment platform focused on strategic social infrastructure, has reached an agreement with ProA Capital and Investindustrial to acquire 100% of Health Transportation Group (“HTG” or the “Company”). The transaction closing is subject to customary regulatory approvals.

HTG is the leading healthcare transportation services provider in Spain and the second largest in Europe. With approximately 7,000 employees and more than 2,800 ambulances, the Company operates across Spain, Portugal and the United Kingdom. HTG’s business model predominantly relies on contracts with public authorities under which its ambulances and trained personnel are deployed to provide best-in-class transportation across the Emergency Medical Services (EMS) and Patient Transport Services (PTS) sectors. The Company has led the process of modernising and professionalising the healthcare transportation sector in Spain and, over the last six years, has invested more than €100 million in systems and equipment that improve the quality of care for patients and provide a safe working environment for its personnel.

Real Assets IM plans to work with the HTG management team, led by Gonzaga Higuero as CEO, with the aim of continuing to grow the Company’s leading presence in Spain and the United Kingdom as well as looking to expand internationally. HTG will continue to strengthen its commitments to its customers and employees, as well as to the responsible and sustainable development and professionalisation of the sector. This will be done by further implementation of technology and by ensuring, as a complement and support to the public healthcare system, that the population of every region it serves can rely on the safe and efficient transportation services it provides.

Gonzaga Higuero, CEO of HTG, said: “With this agreement, HTG has completed its initial journey from the time it was created as a result of the merger between Ambuibérica and Emeru. Today, we are proud to be a fully integrated company with a highly coordinated team of top quality professionals. Due to its leading position and technical competence, HTG has been able to set a new benchmark in the healthcare transportation sector in Spain. We are looking forward to the next phase, in which Real Assets IM, together with the management team and all of our employees, enable HTG to drive the sustainable growth of the sector in which we operate, with an international focus supported by strong investment in technology and equipment.”

Roger Ammoun and Ram Kumar, Co-Managing Partners of Real Assets IM, said: “We and our investors are delighted to have agreed the acquisition of HTG. Over the past year,



the Covid-19 pandemic has emphasised the importance of the healthcare transportation sector as a whole, in which HTG is a leading European operator. We fully support the HTG management team’s initiatives to further improve the scale and quality of their operations by investing in systems and personnel, to ensure that they continue to provide best-in-class services to their customers and the local communities they serve.”

About Real Assets Investment Management (www.realassetsim.com)

Real Assets IM is an independent investment platform focused on strategic social infrastructure and backed by long term institutional investors. It aims to generate stable long term returns for its investors by following a patient and disciplined investment approach. Real Assets IM invests its own capital alongside the funds it manages for its investors to ensure a strong alignment of interests.

About HTG (www.htgroup.es)

HTG is the second largest healthcare transportation services provider in Europe with a turnover of approximately €280 million in 2020. The company primarily operates in Spain, where it is the industry leader, and also internationally in the United Kingdom and Portugal.

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