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## INVESTINDUSTRIAL ACQUIRES GINEFIV, THE LEADING MADRID-BASED FERTILITY CLINIC

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17<sup>th</sup> January 2019 – Universal Clinics S.L.U. has acquired Ginefiv SL (“Ginefiv” or the “Company”), one of the leading Madrid-based fertility clinics and a pioneer in In-Vitro Fertilization (“IVF”) in Spain, from its founding partners. Terms of the transaction were not disclosed. The transaction is subject to customary antitrust approvals and is expected to close in Q1 2019.

Founded in 1987 by doctors José Bajo Arenas and Alberto Martínez de Arenaza, Ginefiv is one of the longest-standing clinics in Spain with over 30 years of history, and is the leading single clinic in Madrid with a strong presence of domestic patients as well as an increasing international customer base. Dr. Bajo and Martínez de Arenaza will continue to support the management and growth of Ginefiv alongside Investindustrial.

The clinic employs a team of 100 people in the Madrid area including highly reputed gynaecologists, biologists, pharmacists, psychologists and nurses. Ginefiv performs more than 4,500 treatments annually including donor and non-donor IVF, and provides services such as fertility preservation.

**Andrea C. Bonomi, Chairman of the Industrial Advisory Board of Investindustrial, commented:** “We are very pleased to announce a second investment in Spain in January, this time in a lower mid-market company. Spain is a country with innovative companies that we are very interested to support through our industrially-driven approach to grow the business both domestically and internationally.”

For the business and industrial due diligence, Investindustrial has been supported by the Medinamis team Andrés Rebage Arango and Valerie Vernaevae that have a combined working experience in the sector of almost 40 years. Additional advisors were LEK Consulting (commercial), Willis Towers Watson (insurance), Eurohold (financial) and Uría Menéndez (legal). KPMG advised on accounting, tax and financial matters while Golder Associates on ESG topics.

### About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €6.8 billion of raised fund capital, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests, by creating growth opportunities and offering global solutions through an industrially-driven approach. Investindustrial has a history of more than 28 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom and the CSSF in Luxembourg. Additional information is available at [www.investindustrial.com](http://www.investindustrial.com).

### About Ginefiv

Founded in 1987 Ginefiv is a Madrid-based fertility clinic and one of the pioneering IVF centers in Spain. The company has an assisted reproduction team made up of 100 professionals specialised in different areas (Gynaecology, Biology, Pharmacy, Nursing and Psychology), founded by Professor Bajo Arenas (Professor at the Universidad Autónoma of Madrid, Head of the Gynaecology Department and President of the Spanish Gynaecology and Obstetrics Society) and Dr Martínez de Arenaza (Founder and Coordinator of the Laboratories of In Vitro Fertilization and Intracytoplasmic Sperm Injection, Andrology, Embryo Bank, Genetics and Preimplantation Embryo Diagnosis). The company has been a pioneer in the field of sterility and infertility treatments in Spain. In 1988, its work led to the birth of the first baby resulting from the use of a frozen embryo

in Madrid and in 1996, Ginefiv's team led the birth of the first baby conceived through an Intracytoplasmic Sperm Injection. At present, Ginefiv is the leading single clinic in the Community of Madrid. Additional information is available at [www.ginefiv.com](http://www.ginefiv.com).

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