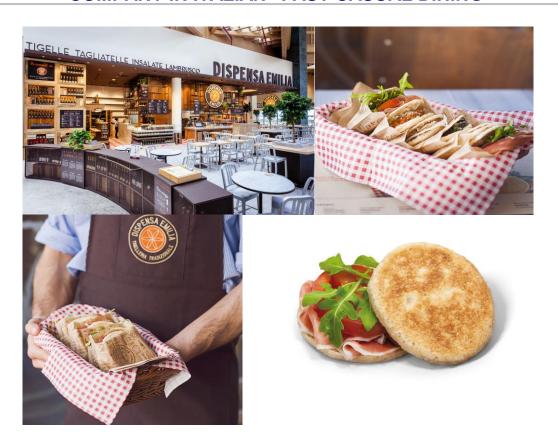


INVESTINDUSTRIAL INVESTS IN DISPENSA EMILIA, A LEADING COMPANY IN ITALIAN "FAST CASUAL DINING"



5th of July 2018 – An investment subsidiary of Investindustrial Growth ("Investindustrial Growth") – an investment fund dedicated to small and medium-sized European companies with potential for high growth – has acquired a 70% stake in Dispensa Emilia, the market leader in the "fast casual" dining segment in Italy. The financial details of the transaction have not been disclosed.

Founded in 2004 and headquartered in Modena, Dispensa Emilia combines traditional cuisine from the Emilia-Romagna region with a broad selection of dishes centred around "tigella", the local round bread of the Emilia-Romagna region's cusine. It provides diners with quick, high-quality service and excellent value for money. The company has ten restaurants in the North of Italy, of which six are in the Emilia-Romagna region, two are in Lombardy, and one each is in Tuscany and Veneto. Dispensa Emilia has reported annual revenues of approximately €20 million.

The company's founder, Alfiero Fucelli, an entrepreneur with over 25-years of experience in the restaurant foodservice sector, will remain as Chairman and CEO.

Investindustrial will support Dispensa Emilia's further growth in Italy through the opening of additional restaurants in the same regions where it already operates in, as well as through a medium-term international expansion in Italy's neighbouring countries, where the brand is expected to have high growth potential.

The acquisition of Dispensa Emilia marks Investindustrial Growth's first acquisition in Italy, following its acquisition in France of Benvic, Europe's leading PVC producer, and in the United Kingdom of OKA, the leading high-end interiors lifestyle brand. The fund has chosen to complete the first Italian acquisition in an area of excellence for

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the country, the 'casual dining' segment of the foodservice sector, which has grown at double digit rates in the last few years and is expected to continue to perform similarly in the future.

Andrea C. Bonomi, Chairman of the Industrial Advisory Board of Investindustrial, said:

"SMEs represent the heart of the Italian economic system, and we are delighted to support a company in the foodservice sector, in partnership with a seasoned entrepreneur. We always have confidence in Italian entrepreneurs and we will continue to invest in their projects, backing their growth and their international expansion"

Alfiero Fucelli, President and CEO of Dispensa Emilia, said:

"There's an old saying that goes: if you want to go quickly, go alone; if you want to go far, go together. We have chosen Investindustrial because Andrea Bonomi and his team have shared our collective vision of growth and our philosophy, to go far, together."

Investindustrial was advised by PricewaterhouseCoopers, Studio Lombardi, Studio Giovannelli e Associati, Long Term Partners and Savills Larry Smith.

The shareholders of Dispensa Emilia were advised by Alantra, Studio NGD, Studio Vismara Tentardini e Deloitte.

About Dispensa Emilia

Dispensa Emilia is a leading firm in the Italian foodservice sector, which centres its food offer around "tigella", the local round bread of the Emilian cusine. Founded in Modena in 2004, Dispensa Emilia has 10 restaurants between Emilia-Romagna, Tuscany, Lombardy and Veneto.

Additional information is available at www.dispensaemilia.it

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €6.8 billion of raised fund capital, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests, by creating growth opportunities and offering global solutions through an entrepreneurial pan-European vision. Investindustrial has a history of more than 28 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom, the CSSF in Luxembourg and the FINMA in Switzerland.

Additional information is available at www.investindustrial.com

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